



Port of Chelan County

MEDIA RELEASE

May 14, 2010

The Port of Chelan County Board of Commissioners decided yesterday at a special meeting to acquire the former Morse Steel property located at the foot of Orondo Street in Wenatchee. The \$1.33 million transaction will close during the month of June, and is based upon a purchase and sale agreement approved by the Commission on January 27, 2010.

"The Port is making a major commitment to and investment in the revitalization of the Wenatchee waterfront and the downtown area," stated Port Commission President Craig Larsen. "The Port's goal is to stimulate private investment and commerce in Wenatchee's waterfront and downtown areas which will benefit the Chelan County economy. The proposed public market and farmers' market on the property are exciting possibilities and the Port will work with the City of Wenatchee and nearby private property owners that could result in the markets coming to fruition. Whether or not the public market is developed on this site, the Port is convinced of the strategic value of this property in turning this area into a vibrant commercial center for Chelan County."

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