

RESOLUTION # 2006-13

RESOLUTION OF THE PORT COMMISSION OF THE PORT OF CHELAN COUNTY AUTHORIZING AN INCREASE IN TAX LEVY PURSUANT TO SECTION 209 OF REFERENDUM 47 (RCW 84.55.120) AS LIMITED BY INITIATIVE 747, AND RESULTING FROM NEW CONSTRUCTION AND ANNEXATIONS AND CERTIFYING THE 2006 LEVY FOR 2007 COLLECTIONS

WHEREAS, the population of the Port of Chelan County (the "Port") is in excess of 10,000; and

WHEREAS, a public hearing on the revenue sources for the Port's 2007 current expense budget has been held by this Commission; and

WHEREAS, increases in regular property taxes imposed by the Port are limited by RCW Chapter 84.55, as amended by Referendum 47, codified by Chapter 3, Laws of 1997 and by Initiative 747; and

WHEREAS, pursuant to Section 201, Chapter 3, Laws of 1997, codified in RCW 84.55.005, the limit factor based on inflation is equal to 3.42%, which is greater than the 1% limit imposed by Initiative 747; and

WHEREAS, Section 209 of Chapter 3, Laws of 1997, codified as RCW 84.55.120, provides that no increase in property tax revenue, other than that resulting from new construction and improvements to property, annexations, and any increase in the value of state-assessed property, may be authorized by a taxing district unless adopted by a separate resolution, pursuant to notice; and

WHEREAS, the Port collected revenue equal to \$1,993,198 in 2006, and a percentage increase of 1.0% (\$19,932) over the previous year's (2005) tax levy (2006 collection), was discussed at the public hearing;

WHEREAS, the potential increase in property tax revenue resulting from new construction and improvements to property, annexations, and any increase in the value of state-assessed property in 2006 is \$59,300 ("Add-ons").

WHEREAS, the Port's operating and capital requirements require that an increase in the tax levy equal to 1.0% of the previous year's tax levy plus the amount of the Add-ons be approved to meet the needs of the Port as set forth in the 2007 budget;

BE IT RESOLVED BY THE COMMISSIONERS OF THE PORT OF CHELAN COUNTY as follows:

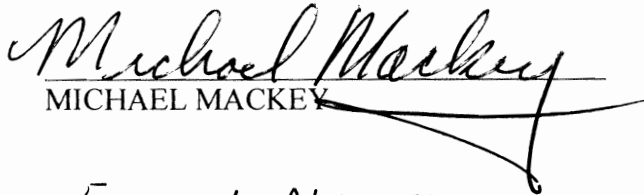
(1) The Port Commission hereby authorizes an increase in its tax levy for the 2006 levy (2007 collection) in the amount of \$79,232, which is equal to 1.0% of the previous year's tax levy plus the Add-ons, a total percentage increase of 4.10%.

(2) That the 2006 levy for collection in 2007 is hereby certified to be \$2,072,430.

This Resolution shall become effective immediately upon its adoption.

ADOPTED by the Port Commission of the Port of Chelan County at a regular meeting thereof held this 15th day of November, 2006.

PORT OF CHELAN COUNTY


MICHAEL MACKAY

Excused Absence
J.C. BALDWIN


JAMES H. KNAPP