

**PORT DISTRICT NO. 1 OF CHELAN COUNTY**

Budget vs. Actual  
April - June 2007

	Apr - Jun '07 Budget	Apr - Jun '07 Actual	Apr - Jun '07 Over (Under)
<b>Receipts</b>			
Current tax levy	\$ 895,715	\$ 1,004,728	\$ 109,013
1% levy increase allowed by law (\$19,932 included in Current tax levy)	N/A	N/A	N/A
Tax on new construction (\$59,300 included in Current tax levy)	N/A	N/A	N/A
Rental income	296,250	295,858	(392)
Leasehold tax collected (offset by Leasehold tax payments in lieu of taxes)	N/A	N/A	N/A
Interest income	48,750	46,931	(1,819)
Other income	1,250	-	(1,250)
CTC salary & benefits reimbursements	28,500	30,450	1,950
Fire protection assessment	-	-	-
Sale of commercial property	-	-	-
<b>Total receipts</b>	<b>1,270,465</b>	<b>1,377,967</b>	<b>107,502</b>
<b>Disbursements</b>			
<b>Maintenance and operations</b>			
Port	377,742	378,614	872
Lake Chelan Airport	-	-	-
Pangborn Memorial Airport	-	-	-
Peshastin Property	2,625	5,128	2,503
Confluence Technology Center	122,046	103,439	(18,607)
<b>Total maintenance and operations</b>	<b>502,413</b>	<b>487,181</b>	<b>(15,232)</b>
<b>Business Development &amp; Marketing</b>			
Advance Vehicle Initiative	25,000	11,410	(13,590)
Solar/Renewable Energies	11,125	-	(11,125)
Outdoor Recreation	9,250	307	(8,943)
Ag-Tourism	7,500	6,198	(1,302)
Wine Cluster	11,625	-	(11,625)
Other Cluster Development	4,500	-	(4,500)
Port Marketing	20,000	15,910	(4,090)
Information Technologies	6,375	-	(6,375)
<b>Total Business Development &amp; Marketing</b>	<b>95,375</b>	<b>33,825</b>	<b>(61,550)</b>
<b>Economic Development Contracts</b>			
Chelan County Historical Society	1,875	2,500	625
Wen Valley Conv & Vis Bur - VIC	1,875	3,075	1,200
Event Calendar Maintenance	1,200	1,200	-
Web Site Maintenance	1,200	1,200	-
Lake Chelan Chamber	1,875	1,875	-
Wenatchee Valley Chamber	-	-	-
Leavenworth Chamber	3,750	3,125	(625)
Cashmere Chamber	1,875	1,875	-
<b>Total Economic Development Contracts</b>	<b>13,650</b>	<b>14,850</b>	<b>1,200</b>
<b>Community Partnership Projects</b>			
Leavenworth Rail Initiative	-	-	-
City of Wen.-Orondo Street Moorage & Parking (1 of 3)	-	-	-
City of Chelan-Marina Expansion/Enhancement Feasibility Study	-	25,000	25,000
City of Chelan-Public Marina Expansion (1 of 3)	-	-	-
Chelan County - Cashmere Airport	-	-	-
Leasehold tax payments in lieu of taxes (offset by Leasehold tax collected)	N/A	N/A	N/A
<b>Debt payments</b>			
Principal	5,380	5,380	-
Interest	110,675	110,675	-
<b>Capital improvements</b>			
Lake Chelan Airport	-	-	-
Pangborn Sewer ULID	12,688	11,963	(725)
Pangborn Capital Projects	39,502	77,729	38,227
Confluence Technology Center	82,000	81,799	(201)
Vehicles & Equipment	1,500	1,416	(84)
IB #3 Improvements	350,000	584,941	234,941
Landscaping & Signage	6,000	5,952	(48)
Miscellaneous O.S.B.P. Improvements	-	-	-
<b>Total debt, capital improvements, and other</b>	<b>607,745</b>	<b>904,855</b>	<b>297,110</b>
<b>Total disbursements</b>	<b>1,219,183</b>	<b>1,440,711</b>	<b>221,528</b>
<b>Net change in funds on hand</b>	<b>\$ 51,282</b>	<b>\$ (62,744)</b>	<b>\$ (114,026)</b>

**PORT DISTRICT NO.1 OF CHELAN COUNTY**

Budget vs. Actual  
April - June 2007

	<u>2nd Quarter Apr - Jun '07 Budget</u>	<u>2nd Quarter Apr - Jun '07 Actual</u>	<u>2nd Quarter Apr - Jun '07 Over (Under)</u>
<b>MAINTENANCE AND OPERATIONS</b>			
Operating Expenses			
Business Park			
Property insurance	\$ -	\$ -	\$ -
Maintenance and repairs	15,750	11,014	(4,736)
Fire protection in lieu of taxes	38,500	31,315	(7,185)
Utilities	7,475	2,120	(5,355)
	<hr/>	<hr/>	<hr/>
Total operating expenses	61,725	44,449	(17,276)
Administrative Expenses			
Salaries	136,921	137,628	707
Commissioner's compensation	9,375	10,380	1,005
Employee benefits	28,375	30,081	1,706
Payroll taxes	11,313	12,274	961
Professional services			
Legal	20,475	31,722	11,247
Accounting	17,981	14,175	(3,806)
Engineering	11,875	23,095	11,220
Telecommunications and computer services	20,875	25,168	4,293
State audit	-	-	-
Comprehensive planning	7,500	7,132	(368)
Other	8,975	3,651	(5,324)
Election costs	-	-	-
Training and continuing education	275	-	(275)
Community relations	1,263	654	(609)
Conferences and meetings	7,375	14,966	7,591
Memberships	300	294	(6)
Travel	6,125	7,028	903
Subscriptions	200	62	(138)
Office expense			
Supplies	3,500	5,886	2,386
Maintenance and repairs	2,688	5,024	2,336
Utilities	2,063	1,910	(153)
Telephone	2,438	2,086	(352)
Miscellaneous	250	66	(184)
Insurance	-	-	-
Auto expense	875	883	8
	<hr/>	<hr/>	<hr/>
Total administrative expense	301,017	334,165	33,148
General operating contingency	15,000	-	(15,000)
	<hr/>	<hr/>	<hr/>
Total maintenance and operation expense	\$ 377,742	\$ 378,614	\$ 872
	<hr/>	<hr/>	<hr/>
<b>CONFLUENCE TECHNOLOGY CENTER OPERATIONS</b>			
Rental income	\$ 145,625	\$ 145,727	102
Video-Conferencing rentals	15,000	16,026	1,026
Utility & operating expense reimbursements	51,625	51,936	311
	<hr/>	<hr/>	<hr/>
Total income	212,250	213,689	1,439
Expenses			
Dues	75,000	73,509	(1,491)
Reserve account	2,404	2,404	-
Operating expenses	44,375	28,698	(15,677)
Principal on debt	75,820	75,820	-
Interest on debt	136,697	136,697	-
	<hr/>	<hr/>	<hr/>
Total expenses	334,296	317,128	(17,168)
	<hr/>	<hr/>	<hr/>
Operating revenues (deficit)	\$ (122,046)	\$ (103,439)	\$ 18,607
	<hr/>	<hr/>	<hr/>

**PORT DISTRICT NO. 1 OF CHELAN COUNTY**

Budget vs. Actual YTD

Year-to-Date

June 30, 2007

	2007 Budget	2007 YTD Actual	%	2007 Over (Under)
<b>Receipts</b>				
Current tax levy	\$ 2,072,430	\$ 1,145,298	55.3%	\$ (927,132)
1% levy increase allowed by law (\$19,932 included in Current tax levy)	N/A	N/A		N/A
Tax on new construction (\$59,300 included in Current tax levy)	N/A	N/A		N/A
Rental income	1,185,000	603,763	51.0%	(581,237)
Leasehold tax collected (offset by Leasehold tax payments in lieu of taxes)	225,000	N/A		N/A
Interest income	195,000	93,334	47.9%	(101,666)
Other income	5,000	5,175	103.5%	175
CTC salary & benefits reimbursements	114,000	55,500	48.7%	(58,500)
Fire protection assessment	32,500	-	0.0%	(32,500)
Sale of commercial property	341,250	-	0.0%	(341,250)
Total receipts	4,170,180	1,903,070	45.6%	(2,042,110)
<b>Disbursements</b>				
<b>Maintenance and operations</b>				
Port	1,616,076	840,753	52.0%	(775,323)
Lake Chelan Airport	59,921	26,561	44.3%	(33,360)
Pangborn Memorial Airport	38,226	-	0.0%	(38,226)
Peshastin Property	10,500	7,593	72.3%	(2,907)
Confluence Technology Center	132,280	88,161	66.6%	(44,119)
Total maintenance and operations	1,857,003	963,068	51.9%	(893,935)
<b>Business Development &amp; Marketing</b>				
Advance Vehicle Initiative	100,000	23,566	23.6%	(76,434)
Solar/Renewable Energies	44,500	500	1.1%	(44,000)
Outdoor Recreation	37,000	1,470	4.0%	(35,530)
Ag-Tourism	30,000	10,234	34.1%	(19,766)
Wine Cluster	46,500	619	1.3%	(45,881)
Other Cluster Development	18,000	-	0.0%	(18,000)
Port Marketing	100,000	36,984	37.0%	(63,016)
Information Technologies	25,500	3,095	12.1%	(22,405)
Total Business Development & Marketing	401,500	76,468	19.0%	(325,032)
<b>Economic Development Contracts</b>				
Chelan County Historical Society	7,500	5,000	66.7%	(2,500)
Wen Valley Conv & Vis Bur - VIC	7,500	6,150	82.0%	(1,350)
Event Calendar Maintenance	4,800	2,400	50.0%	(2,400)
Web Site Maintenance	4,800	2,400	50.0%	(2,400)
Lake Chelan Chamber	7,500	3,750	50.0%	(3,750)
Wenatchee Valley Chamber	7,500	1,875	25.0%	(5,625)
Leavenworth Chamber	7,500	3,125	41.7%	(4,375)
Cashmere Chamber	7,500	3,750	50.0%	(3,750)
Total Economic Development Contracts	54,600	28,450	52.1%	(26,150)
<b>Community Partnership Projects</b>				
Leavenworth Rail Initiative	75,000	-	0.0%	(75,000)
City of Wen.-Orondo Street Moorage & Parking (1 of 3)	86,667	-	0.0%	(86,667)
City of Chelan-Marina Expansion/Enhancement Feasibility Study	-	25,000		25,000
City of Chelan-Public Marina Expansion (1 of 3)	86,667	-	0.0%	(86,667)
Chelan County - Cashmere Airport	5,000	-	0.0%	(5,000)
Leasehold tax payments in lieu of taxes (offset by Leasehold tax collected)	225,000	N/A		N/A
<b>Debt payments</b>				
Principal	440,380	5,380	1.2%	(435,000)
Interest	219,523	110,675	50.4%	(108,848)
<b>Capital improvements</b>				
Lake Chelan Airport	-	-		-
Pangborn Sewer ULID	12,688	11,963	94.3%	(725)
Pangborn Capital Projects	120,366	158,593	131.8%	38,227
Confluence Technology Center	100,000	81,834	81.8%	(18,166)
Vehicles & Equipment	217,500	1,416	0.7%	(216,084)
IB #3 Improvements	500,000	734,700	146.9%	234,700
Landscaping & Signage	100,000	5,952	6.0%	(94,048)
Miscellaneous O.S.B.P. Improvements	150,000	67,948	45.3%	(82,052)
Total debt, capital improvements, and other	2,338,791	1,203,461	51.5%	(910,330)
Total disbursements	4,651,894	2,271,447	48.8%	(2,155,447)
Net change in funds on hand	\$ (481,714)	\$ (368,377)	76.5%	\$ 113,337

**PORT DISTRICT NO.1 OF CHELAN COUNTY**

Budget vs. Actual  
Year-to-Date  
June 30, 2007

	2007 Budget	2007 YTD Actual	%	2007 Over (Under)
<b>MAINTENANCE AND OPERATIONS</b>				
Operating Expenses				
Business Park				
Property insurance	\$ 32,500	\$ -	0.0%	\$ (32,500)
Maintenance and repairs	63,000	17,041	27.0%	(45,959)
Fire protection in lieu of taxes	38,500	31,315	81.3%	(7,185)
Utilities	29,900	7,523	25.2%	(22,377)
Total operating expenses	163,900	55,879	34.1%	(108,021)
Administrative Expenses				
Salaries	547,685	274,075	50.0%	(273,610)
Commissioner's compensation	37,500	21,040	56.1%	(16,460)
Employee benefits	113,500	61,412	54.1%	(52,088)
Payroll taxes	45,250	24,394	53.9%	(20,856)
Professional services				
Legal	81,900	77,191	94.2%	(4,709)
Accounting	71,925	24,855	34.6%	(47,070)
Engineering	47,500	50,523	106.4%	3,023
Telecommunications and computer services	83,500	54,090	64.8%	(29,410)
State audit	7,900	-	0.0%	(7,900)
Comprehensive Planning	60,000	23,711	39.5%	(36,289)
Other	35,900	63,609	177.2%	27,709
Election costs	15,000	-	0.0%	(15,000)
Training and continuing education	1,100	2,079	189.0%	979
Community relations	5,050	4,148	82.1%	(902)
Conferences and meetings	29,500	25,944	87.9%	(3,556)
Memberships	32,000	28,210	88.2%	(3,790)
Travel	24,500	15,553	63.5%	(8,947)
Subscriptions	800	575	71.9%	(225)
Office expense				
Supplies	14,000	15,464	110.5%	1,464
Maintenance and repairs	10,750	8,701	80.9%	(2,049)
Utilities	8,250	3,529	42.8%	(4,721)
Telephone	9,750	4,202	43.1%	(5,548)
Miscellaneous	1,000	177	17.7%	(823)
Insurance	17,500	-	0.0%	(17,500)
Auto expense	3,500	1,392	39.8%	(2,108)
Total administrative expense	1,305,260	784,874	60.1%	(520,386)
General operating contingency	146,916	-	0.0%	(146,916)
Total maintenance and operation expense	<u>\$ 1,616,076</u>	<u>\$ 840,753</u>	<u>52.0%</u>	<u>\$ (775,323)</u>
<b>CONFLUENCE TECHNOLOGY CENTER OPERATIONS</b>				
Rental income	\$ 582,500	\$ 291,944	50.1%	\$ (290,556)
Video-Conferencing rentals	60,000	33,399	55.7%	(26,601)
Utility & operating expense reimbursements	206,500	102,168	49.5%	(104,332)
Total income	849,000	427,511	50.4%	(421,489)
Expenses				
Dues	320,600	176,401	55.0%	(144,199)
Reserve Account	9,617	4,910	51.1%	(4,707)
Operating expenses	177,500	73,315	41.3%	(104,185)
Principal on debt	202,664	124,349	61.4%	(78,315)
Interest on debt	270,899	136,697	50.5%	(134,202)
Total expenses	<u>981,280</u>	<u>515,672</u>	<u>52.6%</u>	<u>(465,608)</u>
Operating deficit	<u>\$ (132,280)</u>	<u>\$ (88,161)</u>	<u>66.6%</u>	<u>\$ 44,119</u>