

**PORT DISTRICT OF CHELAN COUNTY**

2011 Supplemental and 2012 Preliminary Budgets  
November 17, 2011  
"Exhibit "A"

	2011 Supplemental Budget	2012 Preliminary Budget
Reserves on hand, January 1	\$ 4,813,635	\$ 4,571,649
<b>Receipts</b>		
2010/2011 Tax Levy	2,274,191	2,320,995
Lesser of 1% or limit factor allowed by law	22,742	23,210
Tax on new construction	24,062	20,888
Total 2011/2012 Real Estate Tax Levy	2,320,995	* 2,365,093
Rental income	1,084,500	1,213,150
Utility & operating expense reimbursements	44,050	44,250
Leasehold tax collected	220,500	244,700
Interest income	32,500	27,500
Other income	112,500	5,000
ADO Contract	56,308	55,711
CERB Loan	1,000,000	-
CERB Grant	-	-
FHWA Grant for Sidewalk Project	-	164,300
CTC salary & benefits reimbursement	125,750	127,250
Fire protection assessment	9,457	9,500
Stormwater utility district	4,242	4,250
Pangborn repayment of loans	52,522	-
Sale of fixed assets	586,274	-
Total Receipts	5,649,598	4,260,704
Funds Available	10,463,233	8,832,353
<b>Disbursements</b>		
<b>Maintenance and operations</b>		
Port	1,876,388	1,791,488
Lake Chelan Airport	40,000	40,000
Pangborn Memorial Airport	306,730	387,343
Peshastin Property	5,000	5,500
Cashmere Property	1,750	2,000
Confluence Tech Center	893	(87,746)
Total maintenance & operations	2,230,761	2,138,585
<b>Business Development &amp; Marketing</b>		
Port Marketing	25,000	32,000
Clean Technologies	8,750	-
Tourism Marketing	7,150	-
Information Technologies	750	-
Industry Cluster Development	16,650	30,000
Business Recruitment Mktg/Promotional Hosting	-	83,000
Opportunity Placeholder	-	50,000
Total Business Development & Marketing	41,650	195,000
<b>Economic Development Contracts</b>		
Chelan County Historical Society	2,000	-
Wen Valley Conv & Vis Bur	12,300	12,300
Lake Chelan Chamber	10,000	10,000
Wenatchee Valley Chamber	10,000	10,000
Leavenworth Chamber	10,000	10,000
Cashmere Chamber	10,000	10,000
Entiat Valley Chamber	5,000	5,000
Wine Alliance	60,000	60,000
Lake Chelan Wine Growers Association	15,000	10,000
Cascade Foothills Farmland Assoc.	44,000	44,000
Greater Wenatchee Area Technology Alliance	20,000	20,000
Small Business Development Center	20,689	21,600
Total Economic Development Contracts	218,989	212,900
<b>Community Partnership Projects</b>		
City of Wen.-Orondo Moorage & Parking	43,732	-
City of Chelan-Public Marina Expansion	86,667	80,000
Entiat Waterfront Project (3 of 3)	66,667	103,500
Leasehold tax payments in lieu of taxes	220,500	244,700
Operating loans to Pangborn Memorial Airport	60,000	-
<b>Debt payments</b>		
Principal	494,933	515,647
Interest	137,398	124,387
<b>Capital improvements</b>		
Lake Chelan Airport	-	-
Pangborn Sewer ULID	10,515	10,850
Pangborn Capital Projects	224,441	254,871
Pybus Public Market - Site Impr.	130,000	-
Cashmere Mill Site Preparation	225,000	-
Cashmere - Sunset Hwy Project	1,137,810	-
Peshastin Master Planning	15,000	20,000
CTC VC Equip Replacement/Upgrades	265,510	-
Vehicles & Equipment (Pickup)	20,000	-
Telecommunications & Equipment	10,500	5,850
IB #3 Landscaping/TI Studies	30,000	5,405
IB #4 Parking Lot Improvements	5,400	-
IB #5 Tenant Improvements	172,960	-
IB #9 Roof Improvements	13,151	-
IB #13 Painting	-	-
OSBP Sidewalk Project	-	180,800
OSBP Irrigation Project	-	24,863
OSBP Tree Planting	-	38,916
OSBP Parking Lot Sealant	-	54,050
Miscellaneous O.S.B.P. Improvements	30,000	-
Total debt, capital improvements, and other	3,400,184	1,663,839
Total disbursements	5,891,584	4,210,324
Excess (deficit) of receipts over disbursements	(241,986)	50,380
Funds on hand, December 31	\$ 4,571,649	\$ 4,622,029

\* Including the 1% and new construction, the levy rate would increase to \$0.26489/1,000 from \$0.25051/1,000 in 2011.

**PORT DISTRICT OF CHELAN COUNTY**

2012 Preliminary Budget

November 17, 2011

	Port M & O Fund	General Economic Development Fund	Industrial/Commercial Land Acquisition and Infrastructure Development	Pangborn Capital Reserve	Pangborn M & O Reserve	Total
Reserves on hand, January 1	\$ 1,000,000	\$ 350,000	\$ 2,771,649	\$ 350,000	\$ 100,000	\$ 4,571,649
<b>Receipts</b>						
Current tax levy		2,320,995				2,320,995
Lesser of 1% or limit factor allowed by law		23,210				23,210
Tax on new construction		20,888				20,888
Rental income	1,213,150					1,213,150
Utility & operating expense reimbursements	44,250					44,250
Leasehold tax collected	244,700					244,700
Interest income	27,500					27,500
Other income	5,000					5,000
ADO Contract		55,711				55,711
CERB Loan						-
CERB Grant						-
FHWA Grant for sidewalk project			164,300			164,300
CTC salary & benefits reimbursement	127,250					127,250
Fire protection assessment	9,500					9,500
Stormwater utility district	4,250					4,250
Pangborn repayment of loans						-
Sale of fixed assets						-
<b>Total Receipts</b>	<b>1,675,600</b>	<b>2,420,804</b>	<b>164,300</b>	<b>-</b>	<b>-</b>	<b>4,260,704</b>
<b>Funds Available</b>	<b>2,675,600</b>	<b>2,770,804</b>	<b>2,935,949</b>	<b>350,000</b>	<b>100,000</b>	<b>8,832,353</b>
<b>Disbursements</b>						
<b>Maintenance and operations</b>						
Port	1,791,488					1,791,488
Lake Chelan Airport	40,000					40,000
Pangborn Memorial Airport					387,343	387,343
Peshastin Property	5,500					5,500
Cashmere Property	2,000					2,000
Confluence Tech Center	(505,994)	418,248				(87,746)
<b>Total maintenance &amp; operations</b>	<b>1,332,994</b>	<b>418,248</b>	<b>-</b>	<b>-</b>	<b>387,343</b>	<b>2,138,585</b>
<b>Business Development &amp; Marketing</b>						
Port Marketing		32,000				32,000
Clean Technologies		-				-
Tourism Marketing		-				-
Information Technologies		-				-
Industry Cluster Development		30,000				30,000
Business Recruitment Mktg/Promotional Hosting		83,000				83,000
Opportunity Placeholder		50,000				50,000
<b>Total Business Development &amp; Marketing</b>	<b>-</b>	<b>195,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>195,000</b>
<b>Economic Development Contracts</b>						
Chelan County Historical Society		-				-
Wen Valley Conv & Vis Bur		12,300				12,300
Lake Chelan Chamber		10,000				10,000
Wenatchee Valley Chamber		10,000				10,000
Leavenworth Chamber		10,000				10,000
Cashmere Chamber		10,000				10,000
Entiat Valley Chamber		5,000				5,000
Wine Alliance		60,000				60,000
Lake Chelan Wine Growers Association		10,000				10,000
Cascade Foothills Farmland Assoc.		44,000				44,000
Greater Wenatchee Area Technology Alliance		20,000				20,000
Small Business Development Center		21,600				21,600
<b>Total Economic Development Contracts</b>	<b>-</b>	<b>212,900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>212,900</b>
<b>Community Partnership Projects</b>						
City of Wen.-Orondo Moorage & Parking		-				-
City of Chelan-Public Marina Expansion		80,000				80,000
Entiat Waterfront Project (3 of 3)		103,500				103,500
Leasehold tax payments in lieu of taxes	244,700					244,700
Operating loans to Pangborn Memorial Airport						-
<b>Debt payments</b>						
Principal		515,647				515,647
Interest		124,387				124,387
<b>Capital improvements</b>						
Lake Chelan Airport						-
Pangborn Sewer ULID				10,850		10,850
Pangborn Capital Projects				254,871		254,871
Pybus Public Market - Site Impr.				-		-
Cashmere Mill Site Preparation				-		-
Cashmere - Sunset Hwy Project				-		-
Peshastin Master Planning			20,000			20,000
CTC VC Equip Replacement/Upgrades		-				-
Vehicles & Equipment (Pickup)		-				-
Telecommunications & Equipment	5,850					5,850
IB #3 Landscaping/TI Studies			5,405			5,405
IB #4 Parking Lot Improvements			-			-
IB #5 Tenant Improvements			-			-
IB #9 Roof Improvements			-			-
IB #13 Painting			-			-
OSBP Sidewalk Project			180,800			180,800
OSBP Irrigation Project			24,863			24,863
OSBP Tree Planting			38,916			38,916
OSBP Parking Lot Sealant			54,050			54,050
Miscellaneous O.S.B.P. Improvements			-			-
<b>Total debt, capital improvements, and other</b>	<b>250,550</b>	<b>823,534</b>	<b>324,034</b>	<b>265,721</b>	<b>-</b>	<b>1,663,839</b>
<b>Total disbursements</b>	<b>1,583,544</b>	<b>1,649,682</b>	<b>324,034</b>	<b>265,721</b>	<b>387,343</b>	<b>4,210,324</b>
<b>Excess (deficit) of receipts over disbursements</b>	<b>92,056</b>	<b>771,122</b>	<b>(159,734)</b>	<b>(265,721)</b>	<b>(387,343)</b>	<b>50,380</b>
<b>Funds on hand, December 31</b>	<b>1,092,056</b>	<b>1,121,122</b>	<b>2,611,915</b>	<b>84,279</b>	<b>(287,343)</b>	<b>4,622,029</b>
<b>Fund Transfers</b>	<b>(92,056)</b>	<b>(561,008)</b>		<b>265,721</b>	<b>387,343</b>	<b>-</b>
<b>Funds on hand, December 31</b>	<b>\$ 1,000,000</b>	<b>\$ 560,114</b>	<b>\$ 2,611,915</b>	<b>\$ 350,000</b>	<b>\$ 100,000</b>	<b>\$ 4,622,029</b>

**PORT DISTRICT OF CHELAN COUNTY**

2011 Supplemental and 2012 Preliminary Budgets  
November 17, 2011

	2011 Supplemental Budget	2012 Preliminary Budget
<b>MAINTENANCE AND OPERATIONS</b>		
Operating Expenses		
Business Park		
Property insurance	\$ 37,996	\$ 48,200
Maintenance and repairs	25,000	30,000
Fire protection in lieu of taxes	16,586	20,000
Stormwater utility district	17,393	18,000
Utilities	30,000	30,750
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Total operating expenses	126,975	146,950
Administrative Expenses		
Salaries	660,000	636,000
Commissioners' compensation	47,952	47,952
Employee benefits	197,500	187,500
Payroll taxes	58,750	59,500
Professional services		
Legal	90,000	90,000
Accounting	82,900	82,900
Engineering	39,500	30,000
Telecommunications and computer services	120,500	111,823
State audit	12,000	-
Other	94,500	70,000
Election costs	14,000	-
Training and continuing education	4,100	3,605
Community relations	24,000	5,000
Conferences and meetings	22,500	22,500
Memberships	32,500	33,475
Travel	22,500	17,500
Subscriptions	500	515
Office expense		
Supplies	10,000	10,300
Maintenance and repairs	6,900	7,100
Utilities	14,250	14,675
Telephone	13,500	13,900
Miscellaneous	4,250	4,375
Insurance	24,483	25,405
Auto expense	7,650	7,650
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Total administrative expense	1,604,735	1,481,675
General operating contingency	144,678	162,863
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Total maintenance and operation expense	<u>\$ 1,876,388</u>	<u>\$ 1,791,488</u>
 <b>CONFLUENCE TECHNOLOGY CENTER OPERATIONS</b>		
Rental income	\$ 687,950	\$ 721,703
Video-Conferencing rentals	65,500	85,000
Utility & operating expense reimbursements	222,500	239,570
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Total income	975,950	1,046,273
Expenses		
Dues	342,840	348,767
Reserve account	10,755	10,922
Operating expenses	205,000	180,590
Special assessments	-	-
Principal on debt	311,494	311,777
Interest on debt	106,754	106,471
Total expenses	<hr/>	<hr/>
	976,843	958,527
Excess (deficit)	<u>\$ (893)</u>	<u>\$ 87,746</u>