

PORT DISTRICT OF CHELAN COUNTY

2011 Final and Supplemental Budgets

November 17, 2011

Exhibit "A"

	2011 Final Budget	2011 Supplemental Budget
Reserves on hand, January 1	\$ 4,644,647	\$ 4,813,635
Receipts		
2010 Tax Levy	2,274,191	2,274,191
Lesser of 1% or limit factor allowed by law	22,742	22,742
Tax on new construction	24,062	24,062
Total 2011 Real Estate Tax Levy	<u>2,320,995</u>	<u>2,320,995</u>
Rental income	1,052,750	1,084,500
Utility & operating expense reimbursements	33,500	44,050
Leasehold tax collected	219,260	220,500
Interest income	31,179	32,500
Other income	5,000	112,500
ADO Contract	32,711	56,308
CERB Loan	800,000	1,000,000
CERB Grant	200,000	-
FHWA Grant for Sidewalk Project	-	-
CTC salary & benefits reimbursement	127,250	125,750
Fire protection assessment	4,190	9,457
Stormwater utility district	4,315	4,242
Pangborn repayment of loans	105,485	52,522
Sale of fixed assets	-	586,274
Total Receipts	<u>4,936,635</u>	<u>5,649,598</u>
Funds Available	9,581,282	10,463,233
Disbursements		
Maintenance and operations		
Port	1,876,388	1,876,388
Lake Chelan Airport	40,000	40,000
Pangborn Memorial Airport	276,649	306,730
Peshastin Property	7,975	5,000
Cashmere Property	-	1,750
Confluence Tech Center	46,706	893
Total maintenance & operations	<u>2,247,718</u>	<u>2,230,761</u>
Business Development & Marketing		
Clean Technologies	37,000	8,750
Tourism Marketing	20,000	7,150
Port Marketing	41,000	25,000
Information Technologies	2,000	750
Ag Tech Cluster	5,000	-
Other Cluster Development	5,000	-
Opportunity Placeholder	50,000	-
Total Business Development & Marketing	<u>160,000</u>	<u>41,650</u>
Economic Development Contracts		
Chelan County Historical Society	2,000	2,000
Wen Valley Conv & Vis Bur	12,300	12,300
Lake Chelan Chamber	10,000	10,000
Wenatchee Valley Chamber	10,000	10,000
Leavenworth Chamber	10,000	10,000
Cashmere Chamber	10,000	10,000
Entiat Valley Chamber	5,000	5,000
Wine Alliance	60,000	60,000
Wine Promotion/Integrated Business Recruitment	90,150	-
Lake Chelan Wine Growers Association	-	15,000
Cascade Foothills Farmland Assoc.	44,000	44,000
Greater Wenatchee Area Technology Alliance	20,000	20,000
Small Business Development Center	20,000	20,689
	<u>293,450</u>	<u>218,989</u>
Community Partnership Projects		
City of Wen.-Orondo Moorage & Parking	42,826	43,732
City of Chelan-Public Marina Expansion	86,667	86,667
Entiat Waterfront Project	66,667	66,667
Leasehold tax payments in lieu of taxes	219,260	220,500
Operating loans to Pangborn Memorial Airport	-	60,000
Debt payments		
Principal	479,290	494,933
Interest	169,104	137,398
Capital improvements		
Lake Chelan Airport	-	-
Pangborn Sewer ULID	10,850	10,515
Pangborn Capital Projects	166,985	224,441
Pybus Public Market - Site Impr.	-	130,000
Cashmere Mill Site Preparation	-	225,000
Cashmere - Sunset Hwy Project	1,200,000	1,137,810
Peshastin Master Planning	25,000	15,000
CTC VC Equip Replacement/Upgrades	-	265,510
Vehicles & Equipment (Pickup)	-	20,000
Telecommunications & Equipment	-	10,500
IB #3 Landscaping/TI Studies	5,000	30,000
IB #4 Parking Lot Improvements	-	5,400
IB #5 Tenant Improvements	-	172,960
IB #9 Roof Improvements	-	13,151
IB #13 Painting	5,000	-
Sidewalk Project	16,437	-
OSBP Irrigation Project	23,000	-
OSBP Parking Lot Sealant	50,000	-
Miscellaneous O.S.B.P. Improvements	30,000	30,000
Total debt, capital improvements, and other	<u>2,596,086</u>	<u>3,400,184</u>
Total disbursements	<u>5,297,254</u>	<u>5,891,584</u>
Excess (deficit) of receipts over disbursements	<u>(360,619)</u>	<u>(241,986)</u>
Funds on hand, December 31	<u>\$ 4,284,028</u>	<u>\$ 4,571,649</u>

Port District of Chelan County

2011 Final and Supplemental Budgets

November 17, 2011

Exhibit A

	2011 Final Budget	2011 Supplemental Budget
MAINTENANCE AND OPERATIONS		
Operating Expenses		
Business Park		
Property insurance	\$ 55,980	\$ 37,996
Maintenance and repairs	60,000	25,000
Fire protection in lieu of taxes	15,500	16,586
Stormwater utility district	13,000	17,393
Utilities	20,085	30,000
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Total operating expenses	164,565	126,975
Administrative Expenses		
Salaries	694,940	660,000
Commissioners' compensation	47,952	47,952
Employee benefits	165,282	197,500
Payroll taxes	58,750	58,750
Professional services		
Legal	90,000	90,000
Accounting	82,900	82,900
Engineering	20,600	39,500
Telecommunications and computer services	122,448	120,500
State audit	11,500	12,000
Other	63,375	94,500
Election costs	14,000	14,000
Training and continuing education	2,250	4,100
Community relations	3,100	24,000
Conferences and meetings	16,000	22,500
Memberships	30,385	32,500
Travel	21,375	22,500
Subscriptions	2,250	500
Office expense		
Supplies	30,385	10,000
Maintenance and repairs	6,400	6,900
Utilities	10,300	14,250
Telephone	15,200	13,500
Miscellaneous	1,050	4,250
Insurance	20,500	24,483
Auto expense	10,300	7,650
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Total administrative expense	1,541,242	1,604,735
General operating contingency	170,581	144,678
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Total maintenance and operation expense	<u>\$ 1,876,388</u>	<u>\$ 1,876,388</u>
CONFLUENCE TECHNOLOGY CENTER OPERATIONS		
Rental income	\$ 687,950	\$ 687,950
Video-Conferencing rentals	95,000	65,500
Utility & operating expense reimbursements	222,500	222,500
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Total income	1,005,450	975,950
Expenses		
Dues	342,840	342,840
Reserve account	10,755	10,755
Operating expenses	225,000	205,000
Special assessments	-	-
Principal on debt	248,223	311,494
Interest on debt	225,338	106,754
Total expenses	<hr/>	<hr/>
	1,052,156	976,843
Excess (deficit)	<u>\$ (46,706)</u>	<u>\$ (893)</u>